STATE OF COLORADO

COMPANY CHECKLIST FOR <u>CREDIT INSURANCE</u> RATE FILINGS

REQUIRED ITEMS FOR A COMPLETE FILING

REQUIRED	INFORMATION	STATUTORY/ REGULATION/ INFORMATION CITE
Form HR-1	 Must accompany all submissions Effective dates must <u>not</u> be <u>retroactive</u>. If resubmitting, filing and effective date must be current Colorado Bulletin B-4.18 has specific instructions for Credit entities 	Colorado Bulletin B-4.18
Actuarial Memorandum	All credit rate filings must either use the specified component-based rates or credibly demonstrate that a proposed rate will produce a loss ratio of at least 40%	§10-10-109(2.5), C.R.S. Colorado Regulation 4-9-2(12)(B)&(D)
	Experience of earned premiums, incurred losses and calculated loss ratios for the prior three years, or all available experience, if less than three (3) years. Rates and rating data must be based on Colorado data to the extent that it is credible.	Colorado Regulation 4-9-2 (12)(D)(1)
	Target or expected loss ratio	Colorado Regulation 4-9-2 (12)(D)(2)
	Quantification of any benefit changes	Colorado Regulation 4-9-2 (12)(D)(3)
	Rate development	Colorado Regulation 4-9-2 (12)(D)(4)
	Analysis of credibility, and use of collateral data such as company experience in other states for similar policies, industry experience, mortality tables or morbidity tables	Colorado Regulation 4-9-2 (12)(D)(5)
	Demonstrate compliance with loss ratio standard	Colorado Regulation 4-9-2 (12)(D)(6)
	Certification by a qualified actuary	Colorado Regulation 4-9-2 (12)(E)(7)

PLEASE DO NOT SEND THIS CHECKLIST IN WITH THE FILING